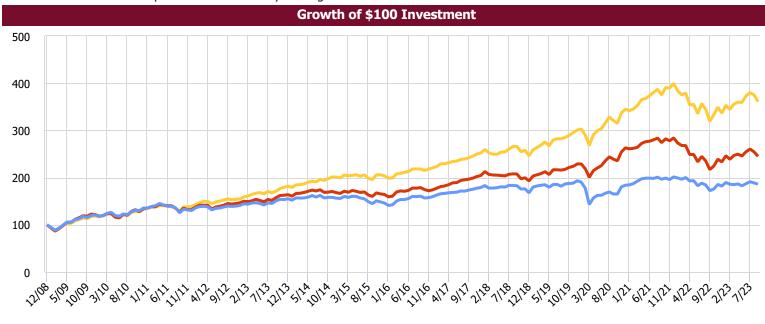
## iSectors® Endowment Allocation 9/2023



The iSectors® Endowment Allocation is strategically allocated for investors with the primary objective of high income from a diversified, multi-asset portfolio. Principal protection is only a secondary objective. The iSectors® Endowment Allocation invests in equity, fixed income, and alternative ETFs with above average current yields. The resulting portfolio has a yield greater than that available from typical stock index and/or bond index portfolios. The iSectors® Endowment Allocation utilizes both traditional and alternative ETFs such as master limited partnerships, infrastructure, laddered short-term higher-yield bonds, and business development corporations. The resulting portfolio also benefits from the low investment expenses, transparency, liquidity and diversification of ETFs compared to most actively-managed mutual funds.



Investor Type:	Moderate	Portfolio Inception:	1/1/2009
Benchmark 1:	60/40 Stock/Bond Index	Maximum Manager Fee:	0.40%
Benchmark 2:	Global 60/40 Stock/Bond Index	Estimated Net Underlying Vehicle Costs:	0.45%
Availability:	Separately & Unified Managed Account	Morningstar ID:	F00000GWNI

— Global 60/40 Stock/Bond Index

iSectors Endowment Allocation — 60/40 Stock/Bond Index

Product Name	Returns MRQ	Returns 1 Year	Returns 3 Years	Returns 5 Years	Returns 10 Years
iSectors Endowment Allocation	-0.51	8.00	4.02	0.37	2.14
60/40 Stock/Bond Index	-3.24	13.00	4.00	6.27	7.74
Global 60/40 Stock/Bond Index	-3.68	12.98	0.83	3.38	4.52

Risk Stats: Since	iSectors Endowment	60/40	Global 60/40			Product 1	Product 1 BM 1
Inception	Allocation	Stock/Bond Index	Stock/Bond Index	2	2022	2022 -9.63	2022 -9.63 -15.79
Returns	4.30	9.09	6.27	20	21	21 9.54	21 9.54 15.86
Cumulative Returns	86.07	260.86	145.13	2020	)	-4.91	-4.91 14.73
Correlation to BM 1	0.88	1.00	0.95	2019		15.35	15.35 22.18
Annualized Alpha vs.				2018		-6.32	-6.32 -2.35
BM 1	-4.32	0.00	-3.01	2017		12.13	12.13 14.21
Sharpe Ratio	0.32	0.86	0.51	2016		9.27	9.27 8.30
Sortino Ratio	0.44	1.35	0.78	2015		-6.66	-6.66 1.28
Standard Deviation	11.01	9.67	10.76	2014		0.85	0.85 10.62
Max Drawdown	26.02	20.10	23.62	2013		10.11	10.11 17.56

Performance and data in this illustration are presented net of underlying vehicle costs and iSectors' management fee. Presentation not complete without more detailed fee information and other disclosures located on the reverse side.



Monthly Returns													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	4.22	-2.00	-0.46	0.85	-2.14	2.39	2.28	-1.30	-1.45				2.21
2022	-1.12	-1.34	1.83	-3.57	0.25	-5.56	3.06	-2.11	-6.52	2.07	5.44	-1.81	-9.63
2021	0.40	1.41	2.93	2.36	0.79	0.04	-0.32	1.33	-2.15	1.25	-1.60	2.89	9.54
2020	-1.52	-6.80	-19.39	9.48	3.69	0.04	2.71	1.55	-2.44	-0.12	9.30	1.92	-4.91
2019	7.36	1.26	0.87	0.53	-2.80	3.14	0.14	-1.98	2.68	0.45	0.33	2.79	15.35
2018	2.38	-3.02	0.09	0.37	1.12	-0.32	1.99	-0.08	-0.34	-3.80	0.28	-4.86	-6.32
2017	2.14	1.66	0.48	0.75	0.45	0.39	1.46	-0.20	1.42	0.95	1.22	0.85	12.13
2016	-3.41	0.88	5.52	2.33	-0.11	1.40	2.97	-0.33	0.58	-2.40	0.49	1.32	9.27
2015	-0.43	2.70	-1.22	1.45	-0.17	-2.05	-1.06	-3.97	-2.75	4.02	-1.38	-1.69	-6.66
2014	-1.86	3.18	-0.35	0.24	1.06	2.12	-1.99	2.32	-3.34	0.72	0.06	-1.07	0.85
2013	2.46	-0.45	1.66	0.37	-1.01	-2.20	3.07	-0.71	3.68	2.29	-0.42	1.15	10.11
2012	4.34	1.96	0.44	-0.68	-4.75	2.25	0.70	1.57	1.44	-0.57	0.46	1.01	8.16
2011	-0.05	2.47	1.20	3.25	-1.99	-2.05	0.06	-2.44	-7.70	5.90	-1.01	-0.93	-3.90
2010	-2.68	1.78	3.71	1.53	-5.35	-1.26	4.25	-1.31	5.12	2.52	-0.72	4.38	11.96
2009	-5.44	-6.47	5.26	6.89	6.58	-0.45	5.31	1.85	4.12	-1.95	3.47	1.29	21.12

Portfolio Characteristics	Primary Asset Classes		Current Target Allocations	
Management Style: Strategic-Passive	Equity	52.9%	Equity - Domestic	15.1%
Leverage: No Leverage	Fixed Income	45.1%	Equity - EM	15.1%
Portfolio Type: Core	Cash	2.0%	Equity - Intl	7.6%
Geographic Universe: Global			Fixed Inc - Domestic Bonds	22.6%
Securities Universe: ETFs			Fixed Inc - Intl Bonds	9.0%
Current # of ETFs: 17			Fixed Inc - Senior Loans	4.5%
30-Day SEC Yield: 6.69%			Liquid Alternatives - Alt Priv Eq	9.0%
12-Month Yield: 6.24%			Liquid Alternatives - Real Assets	15.1%
			Cash	2.0%

## **Manager-Contact Info**

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Disclosure

General Disclosure

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