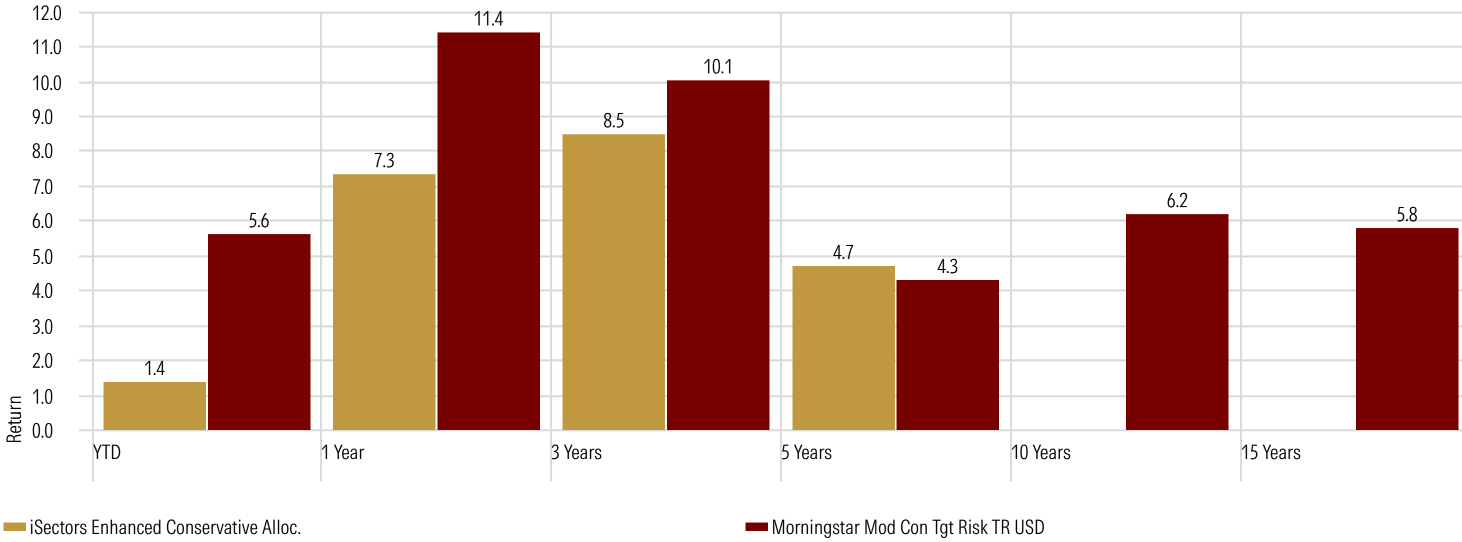
iSectors Enhanced Conservative Alloc.

Returns

Calculation Benchmark: Morningstar Mod Con Tgt Risk TR USD



Investment Type	Separate Account	Inception Date	2/1/2019
Primary Prospectus Benchmark	Morningstar Mod Con Tgt Risk TR USD	Max Strategist Fee	0.40
Morningstar Category	US SA Moderately Conservative Allocation	Morningstar SecId	F000013C88

Investment Strategy

The objective of the iSectors® Enhanced Conservative Allocation is to provide income and moderate long-term growth with limited downside risk. This allocation blends 60% to a short-term laddered bond strategy and 20% to a fundamental equity strategy focused on owning stocks of multinational companies that have increased their dividends every year for many consecutive years with a 20% satellite allocation to iSectors® exclusive Post-MPT dynamic strategy. An allocation to Bitcoin is included to improve risk-adjusted returns.

Trailing Returns

Calculation Benchmark: Morningstar Mod Con Tgt Risk TR USD

	YTD	1 Year	3 Years	5 Years	10 Years	15 Years	Since Incept.
iSectors Enhanced Conservative Alloc. (Gross)	1.61	7.74	8.91	5.15	—	—	5.86
iSectors Enhanced Conservative Alloc. (Net)	1.41	7.31	8.47	4.73	—	—	5.44
Morningstar Mod Con Tgt Risk TR USD	5.62	11.40	10.05	4.30	6.17	5.77	6.52

Risk Statistics

Time Period: 2/1/2019 to 6/30/2026

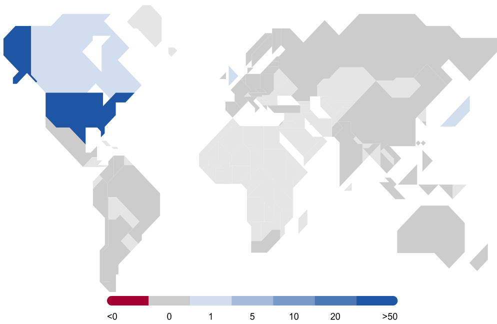
	Inv		Bmk1
	Gross	Net	
Std Dev	6.95	6.95	8.66
Correlation	0.92	0.92	1.00
Alpha	0.26	-0.14	0.00
Sharpe Ratio	0.45	0.39	0.45
Max Drawdown	-11.62	-11.89	-18.54
Max Drawdown Peak Date	1/1/2022	1/1/2022	1/1/2022
Max Drawdown Valley Date	9/30/2022	9/30/2022	9/30/2022
Max Drawdown # of Periods	9.00	9.00	9.00
Calmar Ratio	0.50	0.46	0.35

Source: Morningstar Direct

iSectors Enhanced Conservative Alloc.

Fixed-Inc Country Exposure

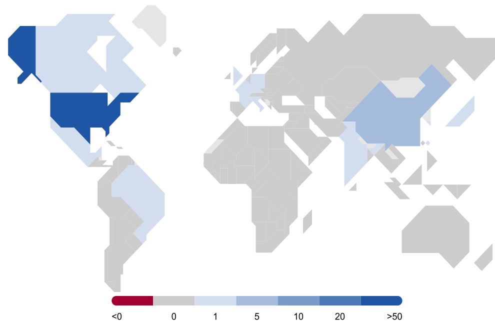
Portfolio Date: 6/30/2026



	%
United States	92.3
Canada	1.7
United Kingdom	1.7
Japan	1.1
Spain	0.4
Australia	0.4
France	0.4
Ireland	0.3
Switzerland	0.3
Germany	0.3
Brazil	0.2
Netherlands	0.2
Belgium	0.2
China	0.1
Mexico	0.1

Revenue Exposure by Country

Portfolio Date: 6/30/2026



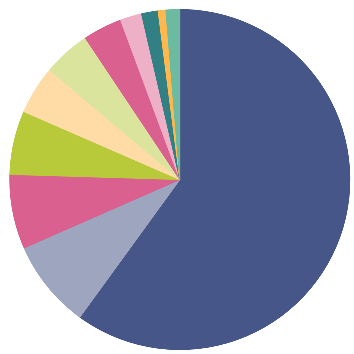
	%
United States	61.4
China	7.5
Others	3.7
United Kingdom	2.6
Germany	2.3
Japan	2.0
Canada	1.9
Taiwan	1.8
France	1.5
India	1.3
Mexico	1.2
South Korea	1.2
Brazil	1.0
Italy	1.0
Russia	0.9

Snapshot - iSectors Enhanced Conservative Alloc.

Fixed Income Surveyed Style Box	
Leveraged Fund	No
Domicile	United States
# of Holdings	27
Turnover Ratio %	44.00
Morningstar Category	US SA Moderately Conservative Allocation

Asset Allocation

Portfolio Date: 6/30/2026



	%
US Fund Target Maturity	60.0
US Fund Large Value	8.4
US Fund Commodities Focused	7.1
US Fund Mid-Cap Value	6.1
US Fund Trading--Leveraged Equity	4.6
US Fund Large Growth	4.5
US Fund Technology	3.7
US Fund Digital Assets	2.0
US Fund Natural Resources	1.6
US Fund Long Government	0.7
Other	1.3
Total	**100.0**

Operations

Manager Name	Vern Sumnicht, CEO/CIO
Firm Phone	800.iSectors
Firm Web Address	www.isectors.com
Firm Street Address	5485 W. Grande Market Drive, Suite D,
Firm City	Appleton
Firm State or Province	WI

Source: Morningstar Direct