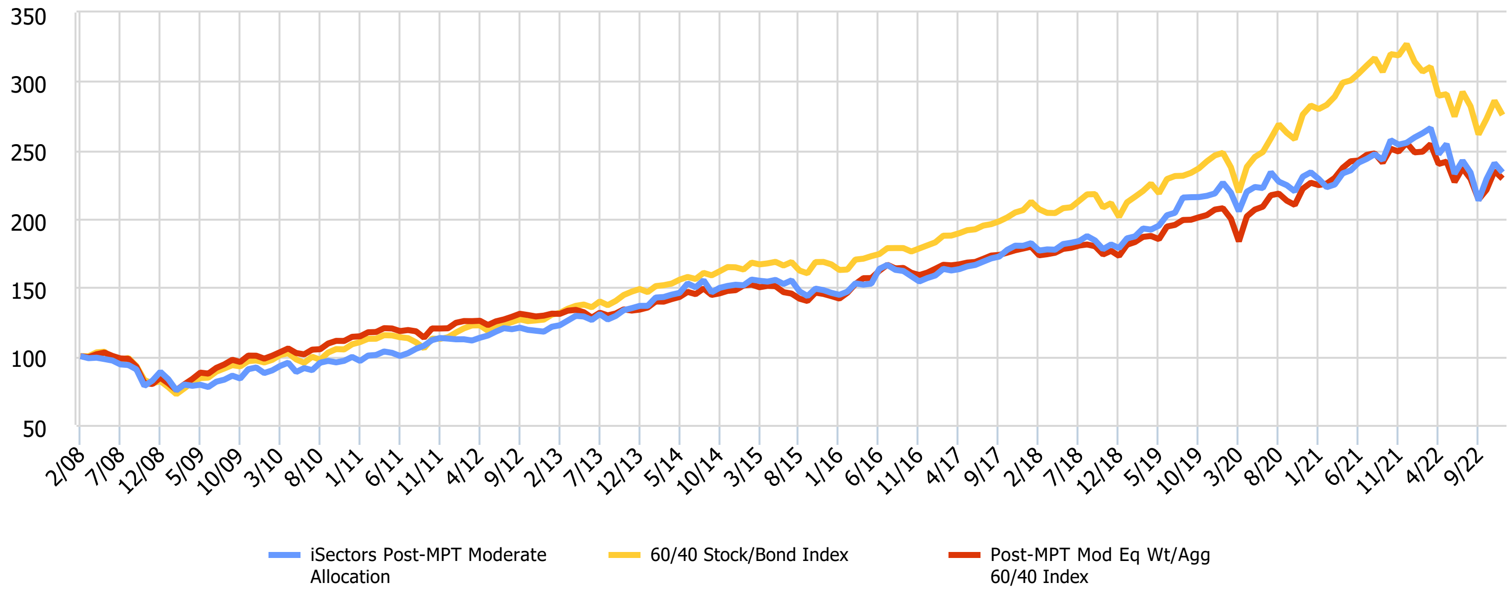
iSectors® Post-MPT Moderate Allocation
12/2022

iSectors® THE FUTURE OF INVESTING

The objective of the iSectors® Post-MPT Moderate Allocation is to achieve investment returns that outperform a 60/40 stock/bond index (as measured by the S&P 500 stock market index + Barclays Aggregate Bond Index) with lower downside risk over a complete market cycle. The portfolio manager objectively allocates and re-optimizes the portfolio monthly among up to 9 specific, low-correlated asset classes. The quantitative process is guided by monthly changes in more than a dozen economic and capital market factors. Portfolios may be invested up to 30% into an asset class, with the exception of 50% into government bonds. The iSectors® Post-MPT Moderate Allocation does not use leverage in its strategy and remains 100% invested at all times (subject to a 2% cash allocation for liquidity purposes).

Growth of $100 Investment



Investor Type:	Moderate	Portfolio Inception:	3/1/2008
Benchmark 1:	60/40 Stock/Bond	Maximum Manager Fee:	0.50%
Benchmark 2:	Post-MPT Mod Equal Wt/Agg 60/40	Estimated Net Underlying Vehicle Costs:	0.15%
Availability:	Separately & Unified Managed Account	Morningstar ID:	F00000GY73

Product Name	Returns MRQ	Returns 1 Year	Returns 3 Years	Returns 5 Years	Returns 10 Years
iSectors Post-MPT Moderate Allocation	9.59	-8.45	2.28	5.32	7.09
60/40 Stock/Bond Index	5.39	-15.79	3.83	5.96	8.08
Post-MPT Mod Eq Wt/Agg 60/40 Index	7.10	-10.22	3.50	5.14	5.87

Risk Stats: Since Inception	iSectors Post-MPT Moderate Allocation	60/40 Stock/Bond Index	Post-MPT Mod Eq Wt/Agg 60/40 Index
Returns	5.89	7.07	5.75
Cumulative Returns	133.67	175.41	129.10
Correlation to BM 1	0.71	1.00	0.91
Annualized Alpha vs. BM 1	0.69	0.00	-0.35
Sharpe Ratio	0.48	0.63	0.53
Sortino Ratio	0.68	0.92	0.77
Standard Deviation	11.07	10.21	9.73
Max Drawdown	24.84	29.90	26.59

	Product	BM 1	BM 2
2022	-8.45	-15.79	-10.22
2021	9.19	15.86	12.85
2020	7.04	14.73	9.44
2019	22.24	22.18	19.51
2018	-0.91	-2.35	-3.03
2017	14.97	14.21	10.90
2016	7.38	8.30	11.92
2015	-3.89	1.28	-2.94
2014	11.27	10.62	10.57
2013	15.89	17.56	3.38

Performance and data in this illustration are presented net of underlying vehicle costs and iSectors' management fee. Presentation not complete without more detailed fee information and other disclosures located on the reverse side.

Past performance is not necessarily indicative of future results.

Not Guaranteed. Not Insured. May Lose Value.

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	1.52	1.20	1.41	-7.12	2.97	-8.48	4.05	-3.55	-8.72	7.33	5.04	-2.79	-8.45
2021	-2.08	-2.59	0.86	3.61	0.94	2.40	1.11	1.40	-1.66	5.91	-1.27	0.55	9.19
2020	3.57	-3.19	-6.15	6.90	1.55	-0.33	5.16	-2.92	-1.14	-1.97	4.85	1.37	7.04
2019	3.96	0.76	3.07	-0.42	1.51	3.89	0.86	5.44	0.12	0.05	0.42	0.80	22.24
2018	1.05	-2.94	0.47	-0.11	2.32	0.51	0.68	1.98	-1.71	-3.42	1.91	-1.43	-0.91
2017	1.18	3.04	-0.71	0.59	1.23	0.64	1.45	1.39	0.79	2.84	1.71	-0.04	14.97
2016	-0.97	1.60	4.11	-0.64	0.52	7.04	1.72	-2.14	-0.50	-2.35	-2.41	1.61	7.38
2015	-0.26	2.73	-0.55	-0.39	0.80	-1.90	1.72	-5.15	-2.30	3.74	-0.74	-1.33	-3.89
2014	0.03	4.41	0.28	1.21	0.91	4.68	-1.85	3.41	-5.60	2.17	0.95	0.58	11.27
2013	3.01	0.92	2.78	2.70	-0.34	-1.97	3.39	-3.00	2.03	3.24	1.12	1.22	15.89
2012	-0.46	0.01	-0.80	1.81	1.44	2.47	2.11	-0.61	0.92	-1.29	-0.55	-0.54	4.49
2011	-2.94	4.04	0.44	2.51	-0.95	-2.18	2.00	3.10	2.10	3.83	1.37	-0.36	13.41
2010	-4.39	2.21	3.64	2.53	-7.10	3.20	-1.64	6.04	1.37	-1.11	1.18	2.95	8.41
2009	-6.11	-9.64	5.58	-1.18	0.97	-2.05	4.98	1.81	3.51	-2.41	8.09	1.37	3.54
2008	---	---	-1.49	0.36	-1.00	-1.10	-2.91	-0.47	-3.37	-13.29	4.88	7.79	-11.41

Portfolio Characteristics	Current Target Allocations	
Management Style: Dynamic	Materials	0.6%
Leverage: Will Use Leveraged ETFs	Bonds	42.7%
Portfolio Type: Core U.S.	Energy	15.4%
Geographic Universe: Domestic	Gold	9.1%
Securities Universe: ETFs	Healthcare	29.4%
Current # of ETFs: 6	Real Estate	0.8%
Portfolio Yield: 2.43%	Cash	2.0%

Manager-Contact Info

iSectors®, LLC
5485 W. Grande Market Drive Suite D Appleton WI 54913 **Website:** iSectors.com

Marketing Contact: Scott Jones
Phone: 800.869.5184

Manager Contact: John Koch, Senior Investment Analyst
Phone: 800.869.5198

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