

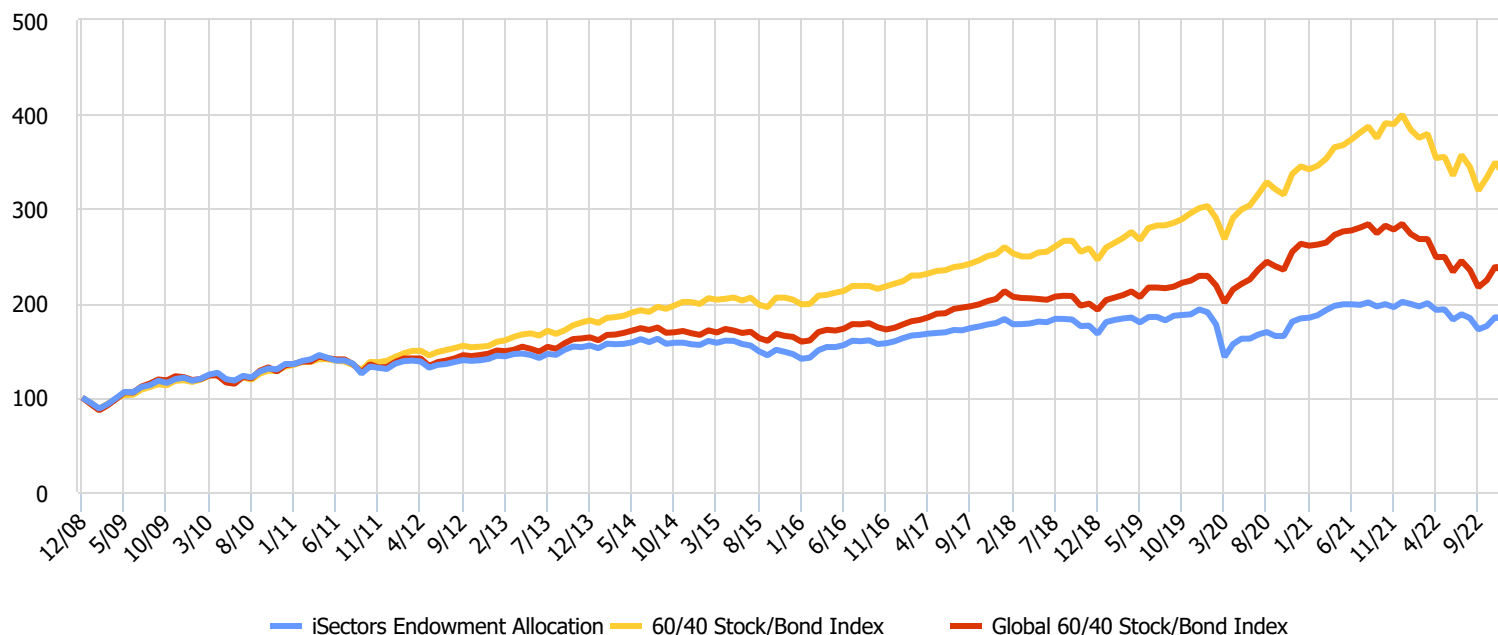
iSectors® Endowment Allocation

12/2022



The iSectors® Endowment Allocation is strategically allocated for investors with the primary objective of high income from a diversified, multi-asset portfolio. Principal protection is only a secondary objective. The iSectors® Endowment Allocation invests in equity, fixed income, and alternative ETFs with above average current yields. The resulting portfolio has a yield greater than that available from typical stock index and/or bond index portfolios. The iSectors® Endowment Allocation utilizes both traditional and alternative ETFs such as master limited partnerships, infrastructure, laddered short-term higher-yield bonds, and business development corporations. The resulting portfolio also benefits from the low investment expenses, transparency, liquidity and diversification of ETFs compared to most actively-managed mutual funds.

Growth of \$100 Investment



Investor Type:	Moderate	Portfolio Inception:	1/1/2009
Benchmark 1:	60/40 Stock/Bond Index	Maximum Manager Fee:	0.40%
Benchmark 2:	Global 60/40 Stock/Bond Index	Estimated Net Underlying Vehicle Costs:	1.08%
Availability:	Separately & Unified Managed Account	Morningstar ID:	F00000GWNI

Product Name	Returns MRQ	Returns 1 Year	Returns 3 Years	Returns 5 Years	Returns 10 Years
iSectors Endowment Allocation	5.67	-9.63	-2.00	0.34	2.59
60/40 Stock/Bond Index	5.39	-15.79	3.83	5.96	8.08
Global 60/40 Stock/Bond Index	7.51	-17.89	0.63	2.67	4.76

Risk Stats: Since Inception	iSectors Endowment Allocation	60/40 Stock/Bond Index	Global 60/40 Stock/Bond Index
Returns	4.37	9.06	6.24
Cumulative Returns	82.05	236.54	133.26
Correlation to BM 1	0.89	1.00	0.95
Annualized Alpha vs. BM 1	-4.39	0.00	-2.99
Sharpe Ratio	0.34	0.88	0.53
Sortino Ratio	0.47	1.38	0.81
Standard Deviation	11.17	9.66	10.75
Max Drawdown	26.02	20.10	23.62

	Product 1	BM 1	BM 2
2022	-9.63	-15.79	-17.89
2021	9.54	15.86	8.03
2020	-4.91	14.73	14.86
2019	15.35	22.18	18.56
2018	-6.32	-2.35	-5.55
2017	12.13	14.21	17.51
2016	9.27	8.30	5.89
2015	-6.66	1.28	-2.30
2014	0.85	10.62	2.67
2013	10.11	17.56	11.77

Performance and data in this illustration are presented net of underlying vehicle costs and iSectors' management fee. Presentation not complete without more detailed fee information and other disclosures located on the reverse side.

Past performance is not necessarily indicative of future results.

Not Guaranteed. Not Insured. May Lose Value.

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	-1.12	-1.34	1.83	-3.57	0.25	-5.56	3.06	-2.11	-6.52	2.07	5.44	-1.81	-9.63
2021	0.40	1.41	2.93	2.36	0.79	0.04	-0.32	1.33	-2.15	1.25	-1.60	2.89	9.54
2020	-1.52	-6.80	-19.39	9.48	3.69	0.04	2.71	1.55	-2.44	-0.12	9.30	1.92	-4.91
2019	7.36	1.26	0.87	0.53	-2.80	3.14	0.14	-1.98	2.68	0.45	0.33	2.79	15.35
2018	2.38	-3.02	0.09	0.37	1.12	-0.32	1.99	-0.08	-0.34	-3.80	0.28	-4.86	-6.32
2017	2.14	1.66	0.48	0.75	0.45	0.39	1.46	-0.20	1.42	0.95	1.22	0.85	12.13
2016	-3.41	0.88	5.52	2.33	-0.11	1.40	2.97	-0.33	0.58	-2.40	0.49	1.32	9.27
2015	-0.43	2.70	-1.22	1.45	-0.17	-2.05	-1.06	-3.97	-2.75	4.02	-1.38	-1.69	-6.66
2014	-1.86	3.18	-0.35	0.24	1.06	2.12	-1.99	2.32	-3.34	0.72	0.06	-1.07	0.85
2013	2.46	-0.45	1.66	0.37	-1.01	-2.20	3.07	-0.71	3.68	2.29	-0.42	1.15	10.11
2012	4.34	1.96	0.44	-0.68	-4.75	2.25	0.70	1.57	1.44	-0.57	0.46	1.01	8.16
2011	-0.05	2.47	1.20	3.25	-1.99	-2.05	0.06	-2.44	-7.70	5.90	-1.01	-0.93	-3.90
2010	-2.68	1.78	3.71	1.53	-5.35	-1.26	4.25	-1.31	5.12	2.52	-0.72	4.38	11.96
2009	-5.44	-6.47	5.26	6.89	6.58	-0.45	5.31	1.85	4.12	-1.95	3.47	1.29	21.12

Portfolio Characteristics

Primary Asset Classes

Current Target Allocations

Management Style: Strategic-Passive	Equity	26.3%	Equity - Domestic	8.8%
Leverage: No Leverage	Fixed Income	36.1%	Equity - EM	8.8%
Portfolio Type: Core	Alternatives/Other	35.6%	Equity - Intl	8.8%
Geographic Universe: Global	Cash	2.0%	Fixed Inc - Domestic Bonds	22.5%
Securities Universe: ETFs, Open & Closed-End Funds, BDCs			Fixed Inc - Senior Loans	4.5%
Current # of ETFs: 17			Fixed Income - Intl High Yield Bonds	9.0%
Current Yield: 6.57%			Liquid Alternatives - Alt Priv Eq	17.6%
			Liquid Alternatives - Alt Fixed Inc	18.0%
			Cash	2.0%

Manager-Contact Info

iSectors®, LLC

5485 W. Grande Market Drive Suite D Appleton WI 54913

Website:

iSectors.com

Marketing Contact: Scott Jones

Manager Contact:

John Koch, Senior Investment Analyst

Phone: 800.869.5184

Phone:

800.869.5198

Disclosure

iSectors® is a suite of proprietary asset allocation models and services. iSectors, LLC is an affiliate of Sumnicht & Associates, LLC (Sumnicht) and, as such, iSectors and Sumnicht share certain employees' services. iSectors became registered as an investment advisor in August 2008. iSectors' allocation models are only available through registered investment advisors as separately managed accounts (SMAs) or unified managed accounts (UMAs). iSectors® is a registered trademark of Sumnicht Holdings, LLC.

The contents of this presentation are for informational purposes only. Content should not be construed as financial or investment advice on any subject matter. This is neither an offer nor a solicitation to buy and/or sell securities. Information pertaining to iSectors' advisory operations, services, and fees is set forth in its current disclosure statement (Form ADV, Part 2 Brochure), a copy of which is available upon request.

iSectors' allocation models are not guaranteed and involve risk of loss. At any given point in time, the value of iSectors' allocation model portfolios may be worth more or less than the amount invested. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments and/or investment strategies devised or undertaken by iSectors) will be either suitable or profitable for a client's or prospective client's portfolio.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, or equal either the performance results reflected or any corresponding historical index. Asset allocation and diversification concepts do not ensure a profit nor protect against loss in a declining market.

The historical benchmark index performance results are provided exclusively for comparison purposes to assist an individual client in determining whether the performance of a specific investment meets the client's investment objective(s). It should not be assumed that any account holdings will correspond directly to any comparative index. Index performance results do not reflect the impact of taxes. Indexes are not available for direct investment. Index performance results are compiled directly by each respective index and obtained by iSectors from reliable sources. Index performance has not been independently verified by iSectors. iSectors' models are based on index ETFs that can neither outperform nor underperform their benchmark index. We provide benchmark indexes that are well known for comparison purposes only.

Fee Information

Composite performance results reflect the reinvestment of dividends and other account earnings and do not reflect the impact of taxes. Composite performance results provided are net of iSectors' management fee with the assumption that the fee will remain constant for all accounts. Additional fees that could be charged such as platform, advisory and custodial fees are not included. iSectors' investment allocation models are only available through registered investment advisors as SMAs or UMAs, who will charge an additional fee for their advisory services. For information about the fees that pertain to a client's accounts, check with your platform provider. For reasons including size of account, platform provider and custodian utilized, as well as variances in portfolio account holdings, market fluctuation, the date on which a client engaged iSectors' services, regular model rebalancing and/or updates, and timing of account contributions and withdrawals, the underlying fees and performance of a specific client's account may vary from other accounts. ERISA (group retirement) accounts may be subject to additional recordkeeping and/or administrative fees.

This information is marketed to investment professionals. iSectors®, LLC has managed the asset allocation models since the firm's inception in 2008. Previously, Sumnicht & Associates, LLC (Sumnicht), an affiliated company, managed the allocations. Sumnicht is a provider of investment management services for institutional, family office and individual clients. Sumnicht claims compliance with the Global Investment Performance Standards (GIPS®). Sumnicht claims that the allocations are GIPS® compliant since each allocation's respective inception dates and have been GIPS verified from 1/1/2008 to 12/31/2021, as of the verification date of 7/20/2022. The allocation composites include both institutional and individual client accounts whereby iSectors® has sole portfolio discretion with investment objectives matching that of each specific allocation. Performance in this publication is shown in US dollars, net of iSectors' management fee including the reinvestment of dividends and do not reflect the impact of taxes. Returns will be reduced by platform, custodial, trading, and advisory fees, if applicable. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant accuracy or quality of the content contained herein. Past performance is not indicative of future results. To obtain a compliant presentation and a list and description of the firm's composites, please contact John Koch, Senior Investment Analyst at (920) 257-5170.

You should not assume that any discussion or information contained in this presentation serves as the receipt of, or as a substitute for, personalized investment advice from an investment professional.

This presentation has not been reviewed, submitted for review before, or otherwise approved by FINRA, the SEC or any state or provincial securities regulators.