



iSectors® Liquid Alternatives Allocation

iSectors® Liquid Alternatives model offers investors access to a comprehensive portfolio of alternative asset classes. The portfolio is strategic in nature but provides the added convenience of daily liquidity and transparency into model holdings.

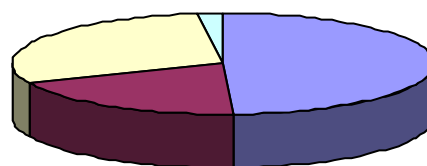
Portfolio Description

The iSectors® Liquid Alternatives Allocation model is designed with the objective of achieving returns in excess of a 50-50 stock-bond simple benchmark (comprised of 50% S&P 500 Index and 50% of the Barclays Aggregate Bond Index) over a complete market cycle, while maintaining a similar or better risk profile. This portfolio embraces the philosophy pursued by the managers of endowment portfolios at institutions such as Yale and Harvard, which have been aggressively allocating to “alternative investments” such as hedge funds, private equity, hard assets and real estate for decades. While the Liquid Alternatives Allocation does invest in alternative investments, it does not invest in private partnerships, which are illiquid and only available to accredited investors (investors with a net worth exceeding one million dollars). All iSectors models remain liquid and available to any institutional or individual investor that finds the allocations suitable to their requirements. These unique advantages are achieved by using alternative investments that are available either through an Exchange-Traded Fund (ETF), Exchange-Traded Note (ETN), mutual fund, closed-end fund, or an SEC registered private fund. Two percent of the portfolio is held in cash or cash equivalents to provide liquidity and facilitate transactions. This model is intended for long-term investors with a moderate risk utility.

Liquid Alternatives Allocation Quick Facts as of 12/31/2011	
Portfolio Type	Strategic
Risk Rating ¹	Moderate
Risk Score ¹	44 (out of 100)
Account Minimum	\$50,000
Portfolio Inception	2009
Portfolio Holdings ²	27
Portfolio Yield ³	2.39%

ALTERNATIVES (98.0%)	
Long-Short Equity	Hedge Strategy
Strategic Total Return	Hedge Strategy
Market Neutral &/or Risk Arb Strategy	Hedge Strategy
Bear Fund	Hedge Strategy
Bear Fund	Hedge Strategy
Commodities Futures Strategy	Hedge Strategy
Carry Trade	Hedge Strategy
Flexible Income - Momentum	Hedge Strategy
Statistical Arbitrage	Hedge Strategy
Covered Call Strategy	Hedge Strategy
U.S. Preferred Stock	Private Equity
Listed Private Equity	Private Equity
MicroCap Index	Private Equity
Small Cap Growth	Private Equity
Global Spin-off & IPO Index	Private Equity
MLP Development Fund	Real Asset
MLP Investment Fund	Real Asset
Total Return Commodity Index	Real Asset
International Commodities	Real Asset
Agricultural Commodities	Real Asset
Global Timber	Real Asset
Gold Bullion	Real Asset
Silver Bullion	Real Asset
Rare Earth/Strategic Mineral Fund	Real Asset
US REITs	Real Asset
International REITs	Real Asset

Target Asset Allocation³



- 49.1% Hedge Strategies
- 19.6% Private Equity
- 29.3% Real Assets
- 2.0% Cash

¹Risk ratings and risk points are determined based upon overall asset allocation and are ranked based upon a 100 point scale which is divided into 7 risk point sections: Capital Preservation (1-14), Conservative (15-29), Cons. Growth (30-43), Moderate (44-57), Mod. Growth (58-71), Growth (72-86), and Aggressive (87-100). ²The sample target allocation/holdings information is as of 12/31/2011 and should not be considered a recommendation to buy or sell a particular security. There is no assurance that any specific securities listed will remain a part of the model. ³An indication of the expected dividends and interest based on the holdings and market value of the portfolio as of 12/31/2011. An investment in any iSectors® allocation model is not guaranteed and, at any given time, may be worth more or less than the amount invested.

About The Manager:

iSectors[®] has developed and provides a comprehensive suite of 21 proprietary Exchange-Traded Fund (ETF)-based asset allocation models and services. Collectively, the iSectors web-based platform and series of asset allocation models offer advisors and their clients a broad selection of strategies, services and support to assist them in building and managing an appropriate investment solution designed to achieve a client's financial objectives.

Allocation models are categorized by risk and return characteristics and organized into five unique series of asset allocation approaches: Domestic, Institutional, Endowment, Post-MPT and Tactical Series. Also offered are Capital Preservation, Inflation Protection, Liquid Alternatives, and Precious Metals allocation models.

iSectors[®] ETF-based portfolios are low-cost (when compared to most actively-managed mutual funds), offer intraday liquidity, and provide transparency with respect to model holdings. All assets are held in separately or unified managed accounts titled in the client's name. Investors are fully supported by their independent registered investment advisor (RIA) and a team of back-office service professionals.

iSectors, LLC is an affiliate of Sumnicht & Associates, LLC (Sumnicht) and, as such, iSectors and Sumnicht share certain employees' services. Sumnicht & Associates was founded in 1988. iSectors became a separate Registered Investment Advisor in August, 2008.

Index Definitions

Barclays Capital Aggregate Bond Index is an unmanaged market value-weighted index representing securities that are SEC-registered, taxable, and dollar denominated. This index covers the U.S. investment grade fixed rate bond market, with index components for a combination of the Barclays Capital government and corporate securities, mortgage-backed pass-through securities, and asset-backed securities.

S&P 500 Index Total Return Index is an unmanaged, capitalization-weighted index of 500 large-capitalization common stocks actively traded in the United States. The total return index measures both price and dividend performance of the underlying equities in the index.

The contents of this presentation are intended for informational purposes only. This is neither an offer nor a solicitation to buy and/or sell securities. Information pertaining to iSectors advisory operations, services and fees is set forth in its current disclosure statements (Form ADV, Part 2 Brochure), a copy of which is available upon request.

iSectors' Allocation models are not guaranteed and involve risk of loss. At any given point in time, the value of an iSectors[®] asset allocation model may be worth more or less than the amount invested. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments and/or investment strategies devised or undertaken by iSectors) will be either suitable or profitable for a client's or prospective client's portfolio. Asset allocation and diversification concepts do not ensure a profit nor protect against loss in a declining market.

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