

### Quarterly Model Performance Update (Net of Fees)

For Period Ending September 30, 2022

(Benchmark returns can be found on following page. Superscript numbers refer to corresponding benchmark.)

Model	3Q 2022	Annualized Return*					Incept Date	Model Fee
		1 Year	3 Year	5 Year	10 Year	Since Inception		
Capital Preservation <sup>1</sup>	-1.01%	-4.37%	-0.84%	0.29%	0.61%	1.59%	2010.01.01	0.30%
CryptoBlock™ <sup>21</sup>	-4.51%	-54.61%				-36.95%	2021.02.01	0.50%
CryptoBlock™ II <sup>21</sup>	-2.32%					-59.01%	2022.01.01	0.50%
Domestic Equity <sup>3</sup>	-5.61%	-11.49%	5.38%	6.71%	9.57%	10.83%	2010.07.01	0.40%
Domestic Fixed Income <sup>2</sup>	-0.52%	-6.33%	-0.81%	0.56%	0.99%	2.37%	2009.04.01	0.30%
Endowment <sup>4+12</sup>	-5.69%	-12.34%	-2.64%	-0.16%	2.12%	4.04%	2009.01.01	0.40%
Enhanced Income <sup>16</sup>	-1.92%	-8.43%	-1.65%			0.18%	2019.02.01	0.40%
Enhanced Conservative <sup>17</sup>	-2.89%	-9.24%	-0.18%			1.72%	2019.02.01	0.40%
Enhanced Balanced <sup>18</sup>	-3.90%	-10.41%	1.07%			3.21%	2019.02.01	0.40%
Enhanced Growth <sup>19</sup>	-4.88%	-11.50%	2.35%			4.50%	2019.02.01	0.40%
Enhanced Aggressive <sup>20</sup>	-5.87%	-12.19%	3.72%			5.98%	2019.02.01	0.40%
Global Fixed Inc. <sup>2+15</sup>	-3.60%	-13.24%	-3.13%	-0.66%	0.16%	2.37%	2009.04.01	0.10%
Global Conservative <sup>5+10</sup>	-4.57%	-14.27%	-1.73%	0.41%	2.06%	4.59%	2009.05.01	0.10%
Global Balanced <sup>6+11</sup>	-5.80%	-16.15%	-0.41%	1.33%	3.66%	6.64%	2009.04.01	0.10%
Global Growth <sup>7+13</sup>	-6.72%	-17.10%	0.82%	2.58%	5.44%	6.29%	2010.01.01	0.10%
Global Equity <sup>3+14</sup>	-8.23%	-18.76%	1.94%	3.49%	6.97%	7.74%	2009.12.01	0.10%
Inflation Protection <sup>8</sup>	-4.86%	-3.92%	4.85%	3.74%	0.58%	2.33%	2009.10.01	0.50%
Liquid Alternatives <sup>9</sup>	-2.68%	-10.10%	-0.24%	0.53%	1.50%	3.16%	2009.04.01	0.50%
Post-MPT Growth <sup>3</sup>	-7.33%	-16.73%	-3.92%	1.62%	5.70%	6.72%	2005.02.01	0.50%
Post-MPT Moderate <sup>4</sup>	-8.39%	-12.18%	-0.38%	4.34%	5.86%	5.33%	2008.03.01	0.50%
Precious Metals <sup>8</sup>	-5.46%	-8.18%	2.72%	4.68%	-1.50%	0.53%	2010.11.01	0.50%
Tactical Global Balanced <sup>4</sup>	-1.00%	-1.68%	7.58%	5.50%	3.65%	2.94%	2011.01.01	0.50%

**Past performance may not be indicative of future results. iSectors models are not guaranteed and will fluctuate in value. Returns presented net of fees, assume reinvestment of dividends, and do not reflect the impact of taxes. Indexes not available for direct investment. See final page for a more complete disclosure.**

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## iSectors® Asset Allocation Models



### Quarterly Benchmark Performance Update (Net of Fees)

For Period Ending September 30, 2022

Benchmarks	3Q 2022	1 Yr	3 Yr	5 Yr	10 Yr
1) Barclays 1-3 Yr. Govt	-1.48%	-5.07%	-0.41%	0.70%	0.60%
2) Barclays Aggregate Bond Indx	-4.75%	-14.60%	-3.26%	-0.27%	0.89%
3) S&P 500 (TR)	-4.88%	-15.47%	8.17%	9.24%	11.70%
4) 60-40 Benchmark	-4.75%	-14.85%	3.85%	5.70%	7.50%
5) 25-75 Stock-Bond Blended	-4.73%	-14.62%	0.50%	2.75%	4.06%
6) 50-50 Stock-Bond Blended	-4.73%	-14.75%	2.72%	4.76%	6.76%
7) 75-25 Stock-Bond Blended	-4.79%	-15.04%	5.52%	7.08%	9.40%
8) Consumer Price Index	0.10%	7.84%	4.87%	3.71%	2.49%
9) HFRX Global Hedge Fund Indx	0.58%	-4.43%	2.74%	1.69%	1.82%
10) 25-75 Global Stock-Bond	-7.39%	-21.68%	-4.22%	-1.06%	0.64%
11) 50-50 Global Stock-Bond	-7.16%	-21.22%	-1.40%	0.95%	3.04%
12) 60-40 Global Stock-Bond	-7.07%	-21.03%	-0.27%	1.75%	4.00%
13) 75-25 Global Stock-Bond	-6.94%	-20.75%	1.42%	2.95%	5.44%
14) MSCI ACWI Index	-6.71%	-20.29%	4.23%	4.96%	7.84%
15) FTSE World Bond Index	-7.61%	-22.14%	-7.03%	-3.07%	-1.76%
16) Morningstar Conserv. Tgt. Risk	-6.33%	-20.11%	2.90%		
17) Morningstar Mod. Con. Tgt. Risk	-5.32%	-15.76%	-1.58%		
18) Morningstar Moderate Tgt. Risk	-6.16%	-19.38%	2.21%		
19) Morningstar Mod. Agg. Tgt. Risk	-5.33%	-16.66%	0.15%		
20) Morningstar Aggr. Tgt. Risk	-5.92%	-18.20%	1.14%		
21) INDXX Blockchain Index	-9.93%	-24.95%			

Historical index performance results are provided exclusively for comparison purposes only. See final page for a more complete disclosure.

**Index Definitions:**

Bloomberg 1-3 year Government Bond Index is capitalization-weighted index designed to measure the short-term segment of the U.S. Treasury market. The index includes all publicly-issued, fixed-rate, non-convertible U.S. Treasury securities that have a remaining maturity of greater than or equal to 1 yr. and less than 3 yrs., are rated investment grade, and have \$250MM or more of outstanding face value.

Bloomberg Aggregate Bond Index is a market capitalization-weighted index designed to measure performance of the investment-grade domestic bond market, including Treasury securities, Government agency bonds, Mortgage-backed bonds, Corporate bonds, and a few foreign bonds traded in U.S.

Consumer Price Index All Urban Consumers Seasonally Adjusted (CPI) is a measure of the average change in prices over time of goods and services, including: food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and other goods and services that people buy for day-to-day living. Seasonally adjusted CPI eliminates the effect of changes that normally occur at the same time and in about the same magnitude every year. September 2022 CPI was not available at the time this report was compiled, so September 2022 CPI was estimated using August 2022 CPI.

HFRX Global Hedge Fund Index is a representative index of the overall composition of the hedge fund universe comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. The strategies are asset weighted based on the distribution of assets in the hedge fund industry.

S&P 500 Index (Total Return) is an unmanaged, capitalization-weighted index of 500 large-cap common stocks actively traded in the United States. The total return index measures both price and dividend performance of the underlying equities in the index.

MSCI All Country World Index (ACWI) is a market capitalization weighted index designed to provide a broad measure of equity-market performance throughout the world. It is maintained by Morgan Stanley Capital International, and is comprised of stocks from both developed and emerging markets.

FTSE World Government Bond Index measures the performance of fixed-rate, local currency, investment grade sovereign bonds. It currently comprises sovereign debt from over 20 countries.

60-40 Stock-Bond Index = 60% S&P 500 TR + 40% Bloomberg Aggregate Bond Index.

25-75 Stock-Bond Blend = (40% S&P 500 + 60% Bloomberg Agg. Bond Index from inception through 3/31/2013) + (25% Bloomberg Agg. Bd Index + 75% S&P 500 TR from 3/31/2013-current).

50-50 Stock Bond Blend = (60% S&P 500 TR + 40% Bloomberg Agg. Bd. Index from Inception through 3/31/2013) + (50% S&P 500 TR + 50% Bloomberg Agg. Bond Ind. from 4/1/2013-current).

75-25 Stock Bond Blend = (80% S&P 500 + 20% Bloomberg Agg. Bond Index from inception through 3/31/2013) + (75% S&P 500 TR + 25% Bloomberg Agg. Bond Index from 4/1/2013-current).

25-75 Global Stock-Bond Blend = 25% MSCI ACWI + 75% FTSE World Government Bond Index

50-50 Stock Bond Blend = 50% MSCI ACWI + 50% FTSE World Government Bond Index

55-45 Stock-Bond Index = 55% MSCI ACWI + 45% FTSE World Government Bond Index

75-25 Stock Bond Blend = 75% MSCI ACWI + 25% FTSE World Government Bond Index

Morningstar Target Risk Indices: The Morningstar Target Risk Index series consists of five asset allocation indexes that span the risk spectrum from conservative to aggressive. The family of asset allocation indexes can serve as benchmarks to help with target-risk mutual fund selection and evaluation by offering an objective yardstick for performance comparison. All of the indexes are based on a well-established asset allocation methodology from Ibbotson Associates, a Morningstar company and a leader in the field of asset allocation theory.

Indxx Blockchain Index: The Indxx Blockchain Index is designed to track the performance of companies that are either actively using, investing in, developing, or have products that are poised to benefit from blockchain technology. The index seeks to include only companies that have devoted material resources or made material commitments to the use of blockchain technologies.

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