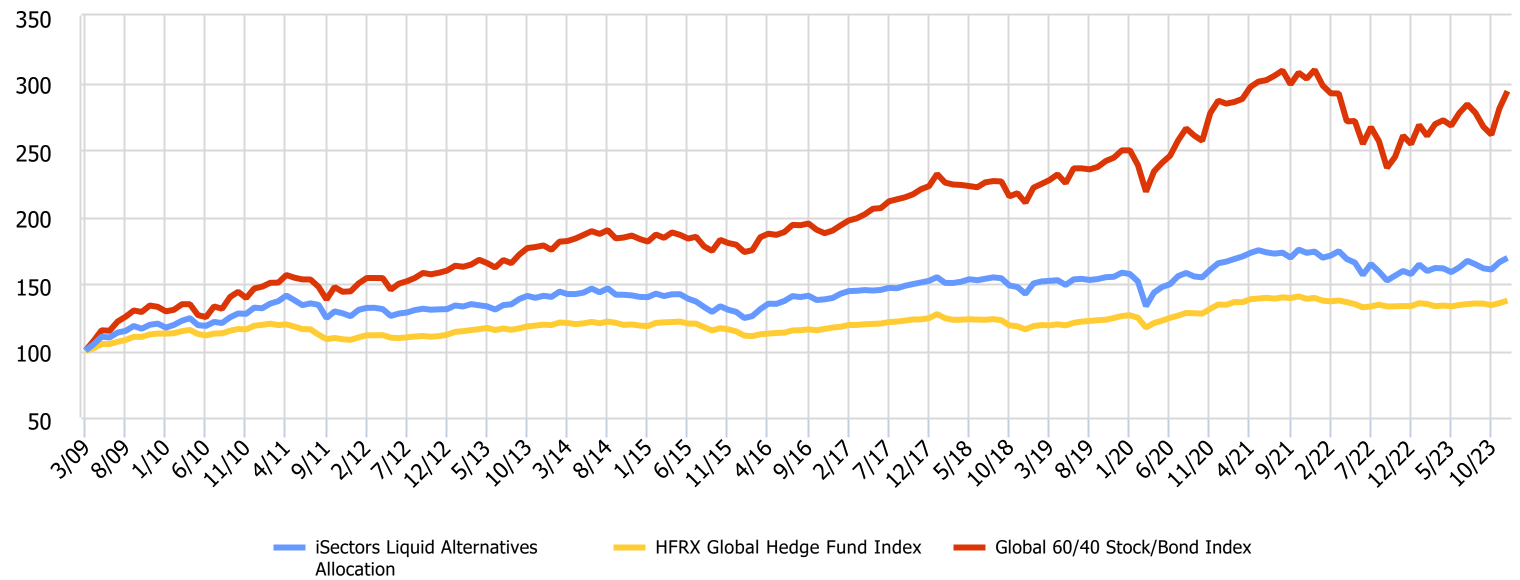
iSectors® Liquid Alternatives Allocation
12/2023

The iSectors® Liquid Alternatives Allocation offers investors exposure to inefficient, uncorrelated and or low correlated asset classes such as hedge funds, private equity, soft commodities, precious metals, natural resources, real estate, and other real assets. This allocation to alternative investments is intended to be utilized as an important addition to an investor's portfolio. This portfolio of liquid alternative investments is available to individuals, trusts, non-profits, retirement plans and others with no requirement that the investor be accredited. Additionally, unlike alternative investments typically structured as private partnerships, the iSectors® Liquid Alternatives Allocation charges no performance-based fees, offers online daily pricing and performance updates, has timely year-end tax reporting (no late K-1s), maintains daily liquidity, and is available for a low minimum investment of $50,000.

Growth of $100 Investment



Investor Type:	Moderate	Portfolio Inception:	4/1/2009
Benchmark 1:	HFRX Global Hedge Fund Index	Maximum Manager Fee:	0.50%
Benchmark 2:	Global 60/40 Stock/Bond Index	Estimated Net Underlying Vehicle Costs:	1.02%
Availability:	Separately & Unified Managed Account	Morningstar ID:	F00000GWNQ

Product Name	Returns MRQ	Returns 1 Year	Returns 3 Years	Returns 5 Years	Returns 10 Years
iSectors Liquid Alternatives Allocation	4.83	7.68	0.79	3.51	1.85
HFRX Global Hedge Fund Index	1.69	3.10	0.72	3.46	1.41
Global 60/40 Stock/Bond Index	9.94	15.53	0.82	6.89	5.11

Risk Stats: Since Inception	iSectors Liquid Alternatives Allocation	HFRX Global Hedge Fund Index	Global 60/40 Stock/Bond Index
Returns	3.63	2.17	7.57
Cumulative Returns	69.11	37.24	193.55
Correlation to BM 1	0.82	1.00	0.78
Annualized Alpha vs. BM 1	0.31	0.00	3.65
Sharpe Ratio	0.32	0.30	0.64
Sortino Ratio	0.46	0.41	1.02
Standard Deviation	8.46	4.32	10.53
Max Drawdown	15.80	10.04	23.62

	Product	BM 1	BM 2
2023	7.68	3.10	15.53
2022	-9.63	-4.39	-17.89
2021	5.24	3.65	8.03
2020	4.48	6.80	14.86
2019	11.09	8.63	18.56
2018	-6.38	-6.74	-5.55
2017	9.18	5.98	17.51
2016	8.09	2.51	5.89
2015	-8.00	-3.64	-2.30
2014	-0.60	-0.57	2.67

Performance and data in this illustration are presented net of underlying vehicle costs and iSectors' management fee. Presentation not complete without more detailed fee information and other disclosures located on the reverse side.

Past performance is not necessarily indicative of future results.

Not Guaranteed. Not Insured. May Lose Value.

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	4.52	-2.95	1.41	-0.16	-1.75	2.25	3.02	-1.55	-1.84	-0.56	3.43	1.92	7.68
2022	-2.62	0.97	1.90	-3.37	-1.58	-5.54	5.23	-3.44	-4.22	2.37	2.27	-1.45	-9.63
2021	0.71	1.19	1.09	1.59	1.14	-0.89	-0.55	0.42	-2.13	3.53	-1.37	0.53	5.24
2020	-0.64	-3.52	-12.16	7.63	2.87	1.44	4.04	1.52	-1.64	-0.46	3.68	3.06	4.48
2019	5.45	1.00	0.29	0.32	-2.33	2.81	0.25	-0.54	0.46	0.89	0.21	1.97	11.09
2018	1.82	-2.80	-0.02	0.64	1.22	-0.47	0.70	0.68	-0.40	-3.53	-0.73	-3.48	-6.38
2017	2.29	1.35	0.17	0.37	-0.23	0.31	1.06	-0.19	1.24	0.89	0.79	0.81	9.18
2016	-3.51	1.12	4.17	3.09	-0.10	1.62	2.64	-0.51	0.72	-2.28	0.37	0.75	8.09
2015	-0.12	1.89	-1.29	0.95	0.05	-2.35	-1.54	-2.99	-2.78	3.31	-1.96	-1.25	-8.00
2014	-0.60	2.85	-1.29	0.01	0.76	2.10	-1.91	2.09	-3.22	-0.08	-0.31	-0.81	-0.60
2013	2.10	-0.56	1.33	-0.65	-0.62	-1.78	2.57	0.44	2.94	1.68	-1.04	1.11	7.62
2012	3.80	1.12	0.03	-0.75	-3.90	1.44	0.61	1.42	0.78	-0.56	0.21	0.11	4.19
2011	-0.37	2.67	1.33	3.10	-2.51	-2.67	1.01	-0.79	-7.36	3.99	-1.09	-1.71	-4.85
2010	-2.48	1.72	2.61	1.59	-4.22	-0.44	2.48	-0.65	3.57	2.25	-0.21	3.65	9.94

Portfolio Characteristics

Management Style: Strategic Passive
Leverage: No Leverage
Portfolio Type: Satellite
Geographic Universe: Global
Securities Universe: ETFs and Mutual Funds
Current # of ETFs and Mutual Funds: 17
12-Month Yield: 2.82%

Current Target Allocations

Hedged Strategies	48.90%
Real Assets	36.75%
Alternative Private Equity	12.35%
Cash	2.00%

Contact Info

Scott Jones: Director of Business Development
Direct: 800.869.5184

John Koch, CFA: Senior Investment Analyst
Direct: 800.869.5198

5485 W. Grande Market Drive Suite D Appleton WI 54913

Website: iSectors.com

Disclosure